

M/s Dr. Sabharwal's Manufacturing Labs Ltd.
26/19, East Patel Nagar - New Delhi

PROVISIONAL BALANCE SHEET AS AT 31ST MARCH 2015

Particulars	Nota No.	Amount as on 31-03-2015	Amount as on 31-03-2014
I- EQUITY AND LIABILITIES			
1- Shareholder's Funds			
(a) Share Capital	1	80,00,000.00	80,00,000.00
(b) Reserve and Surplus	2	3,77,61,534.34	3,97,23,661.42
3- Non- Current Liabilities			
(b) Deferred Tax Liabilities (Net)	3	-	9,27,650.18
(d) Long Term Provision	4	34,07,525.00	34,07,525.00
4- Current Liabilities			
(b) Trade Payables	5	49,03,915.32	3,18,67,583.92
(c) Other Current Liabilities	6	24,05,663.10	9,95,592.10
(d) Short Term Provision	7	40,81,920.00	44,21,386.00
TOTAL		6,05,60,557.76	8,93,43,398.62
II- ASSETS			
1- Non-Current Assets			
(a) Fixed Assets	8		
(i) Tangible Assets		85,61,205.00	5,13,29,498.58
(b) Non-Current Investment	9	3,100.00	3,100.00
(d) Long Term Loan & Advances	10	24,22,719.13	21,08,348.13
2- Current Assets			
(b) Inventories	11	1,22,96,121.96	91,55,164.72
(c) Trade Receivable	12	2,16,24,639.12	2,02,46,928.41
(d) Cash and Cash Equivalents	13	1,22,76,011.43	25,32,564.61
(e) Short Term Loan & Advances	14	33,71,972.18	39,67,794.17
(f) Deferred Tax Assets (Net)		4,788.94	
TOTAL		6,05,60,557.76	8,93,43,398.62

NOTES TO THE ACCOUNTS FORM AN INTEGRAL PART OF
THE BALANCE SHEET

AUDITOR REPORT : AS PER OUR SEPARATE REPORT OF
EVEN DATE ATTACHED.

For A. KAY MEHRA & CO.
(Chartered Accountants)
A. Kay Mehra
Partner
M. No. 9963
Firm Reg. No. 050004C

(Dr. A.R. Sabharwal)
Managing Director

(Mrs. A. Sabharwal)
Director

Place : New Delhi
Dated : 18-05-2015

M/s Dr. Sabharwal's Manufacturing Labs. Ltd.
26/19, East Patel Nagar - New Delhi

PROVISIONAL STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2015

PARTICULARS	Note No.	Amount as on 31-03-2015	Amount as on 31-03-2014
INCOME			
REVENUE FROM OPERATION	15	9,77,12,118.22	6,26,41,938.87
Other Income	16	30,06,634.39	28,07,504.49
TOTAL REVENUE		10,07,18,752.61	6,54,49,443.36
EXPENDITURE			
Raw Material Consumed	17	5,77,20,289.57	1,71,00,112.79
Packing Material Consumed	18	44,79,923.60	12,03,177.41
Purchases for Trading & Return	19	72,90,693.39	2,20,99,398.24
(Increase) / Decrease in Stock of			(2,49,102.00)
Finished/Semi finished Goods	20	1,56,184.00	72,01,719.00
Employees Remuneration & Benefits	21	75,87,285.00	18,07,115.02
Depreciation on Fixed Assets		23,59,122.00	1,14,29,298.60
Other Expenses	22	1,39,19,112.25	
TOTAL EXPENSES		9,35,12,609.81	6,05,91,719.06
Profit Before Exceptional & Extraordinary Item & Taxation		72,06,142.80	48,57,724.30
Less : Exceptional Item (Loss on Sale of Building)		62,12,185.00	
Profit Before Extraordinary Item & Taxation		9,93,957.80	(30,92,277.10) 48,57,724.30
Less : Extraordinary Item		9,93,957.80	48,57,724.30
Profit Before Taxation		34,06,624.00	9,75,000.00
Less : Tax Expenses		9,32,439.12	10,29,698.65
Add/Less Adjusted on a/c Deferred Tax Liability		(14,80,227.08)	28,53,025.65
Profit After Taxation		4,00,000.00	8,00,000.00
LESS: Proposed Dividend on Equity Share		81,900.00	1,35,960.00
LESS: Dividend Distribution Tax on Proposed Dividend			4,85,770.00
Transfer to General Reserve		(19,62,127.08)	14,31,295.65
Surplus Transferred to Balance Sheet			
		(1.85)	3.57

Earning per Share in Rs. Face Value Rs. 10

NOTES TO THE ACCOUNTS FORM AN INTEGRAL PART OF
THE BALANCE SHEET

AUDITOR REPORT : AS PER OUR SEPARATE REPORT OF
EVEN DATE ATTACHED.

For A. KAY. MEHRA & CO.
(Chartered Accountants)
Partner
M/NZ-9963
Firm Reg. No. 050004C

(Dr. A.R. Sabharwal)
Managing Director

(Mrs. A. Sabharwal)
Director

Place : New Delhi
Dated : 18-05-2015

M/s Dr. Sabharwal's Manufacturing Labs. Ltd.
26/19, East Patel Nagar - New Delhi

	As on 31-03-2015 Amount	As on 31-03-2015 Amount
NOTE NO. - 1		
SHARE CAPITAL		
AUTHORISED CAPITAL :		
15,00,000 Equity Shares of Rs. 10/- each	1,50,00,000.00	1,50,00,000.00
ISSUED, SUBSCRIBED & PAID UP CAPITAL :		
8,00,000 Equity Shares of Rs. 10/- each Fully Paid up	80,00,000.00	80,00,000.00
TOTAL	80,00,000.00	80,00,000.00

(i) Reconciliation of no. of Eq. Share and amt. outstanding

	No. Of Share	Amount (Rs.)	No. Of Share	Amount (Rs.)
Share Outstanding at April 1, 2014	8,00,000.00	80,00,000.00	8,00,000.00	80,00,000.00
Share Issued during the year- Split	-	-	-	-
Share Issued during the year- Bonus	-	-	-	-
Share Outstanding at March 31, 2015	8,00,000.00	80,00,000.00	8,00,000.00	80,00,000.00
TOTAL		80,00,000.00		80,00,000.00

(ii) The Company has one class of Equity Share having a per value of Rs. 10 per Share. Each Share holder is eligible for one vote per Share held and such dividend as proposed by the Board of directors, subject to the approval of the Shareholders in the ensuing Annual General Meeting.

(iii) Share held by Shareholders holding more than 5 percent shares in the Company

Particulars	No. of Share	% of Holding	No. of Share	% of Holding
Dr. Ajit Rai Sabharwal	2,29,480	28.69	2,29,480	28.69
Anjana Sabharwal	2,56,620	32.08	2,56,620	32.08
Manish Sabharwal HUF	42,300	5.29	42,300	5.29

NOTE NO. - 2

RESERVES & SURPLUS:
A RESERVES :

(i) CAPITAL RESERVE

(a) CENTRAL INVESTMENT SUBSIDY : Balance as per Last Balance Sheet	18,40,000.00	18,40,000.00
(b) GENERATOR SET SUBSIDY : Balance as per Last Balance Sheet	1,58,400.00	1,58,400.00
(c) Forfeited Shares	45,500.00	45,500.00

(ii) OTHER RESERVE

(a) GENERAL RESERVE :



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Balance as per Last Balance Sheet	2,61,84,835.48		2,56,99,065.48	
Add During the Year	-	2,61,84,835.48	4,85,770.00	2,61,84,835.48
(b) SURPLUS :				
Balance at the beginning of the year	1,14,94,925.94		1,00,63,630.29	
Profit for the year	(16,62,127.08)	95,32,798.85	14,31,295.65	1,14,94,925.94
TOTAL		3,77,61,534.34		3,97,23,661.42

NOTE NO. - 3
DEFERRED TAX LIABILITIES

Deferred Tax Liabilities (Net)				9,27,650.18
TOTAL				9,27,650.18

NOTE NO. - 4
LONG TERM PROVISION

Gratuity Payable		34,07,525.00		34,07,525.00
TOTAL		34,07,525.00		34,07,525.00

NOTE NO. - 5
TRADE PAYABLES

Trade Payable
A Payable shall be classified as a trade payable if it is in respect of the amount due on account of goods or services rendered in the normal course of business

		26,18,791.56		1,29,25,966.30
Advance from Customer		22,65,123.76		1,69,41,817.62
TOTAL		49,03,915.32		3,18,67,783.92

NOTE NO. - 6
OTHER CURRENT LIABILITIES

Other Payable		24,05,663.10		9,95,592.10
TOTAL		24,05,663.10		9,95,592.10

NOTE NO. - 7
SHORT TERM PROVISION

Provision for Income Tax		35,62,670.00		34,47,670.00
Proposed Dividend on Equity Share		4,37,350.00		6,37,750.00
Tax on Dividend		81,900.00		1,35,900.00
TOTAL		40,81,920.00		44,21,386.00

NOTE NO. - 9
NON CURRENT INVESTMENT :

INVESTMENT :

(i) 100 Equity Share of Punjab National Bank

Market value of Rs.72200.00 And	3,100.00		3,100.00	
Previous Year of Rs.74410.00		3,100.00		3,100.00
TOTAL		3,100.00		3,100.00



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NOTE NO. - 10
LONG TERM LOAN AND ADVANCES
Security Deposit

	24,22,719.13	21,08,348.13
TOTAL	24,22,719.13	21,08,348.13

NOTE NO. - 11
INVENTORY

(As per Inventory taken, valued and certified by Management)

(i) Raw Materials	1,10,80,013.54	39,47,718.66	
(ii) Packing Materials	9,73,478.42	7,88,634.03	
(iii) Finished Goods Manufactured	2,62,630.00	2,18,714.00	
(iv) Trading Goods			
(v) Semi Finished & Stock in Process		2,00,100.00	
	1,22,96,121.96		91,55,164.72
TOTAL	1,22,96,121.96		91,55,164.72

NOTE NO. - 12
TRADEE RECEIVABLES

(Unsecured, unconfirmed and considered good)

(i) Debts outstanding for a period exceeding six months				
(ii) Others	2,16,24,639.12	2,16,24,639.12	2,02,46,928.41	2,02,46,928.41
TOTAL		2,16,24,639.12		2,02,46,928.41

NOTE NO. - 13
CASH AND CASH EQUIVALENTS

(i) Cash-in-hand as per Cash Book	27,581.07		32,519.07	
(ii) With Scheduled Banks in				
a. Current Account	(84,551.11)		8,60,815.07	
b. Fixed Deposit Account	1,15,53,878.92		12,04,555.92	
(iii) Interest Accrued on Fixed Deposit	7,59,101.55	1,22,76,011.43	4,34,674.55	25,32,564.61
TOTAL		1,22,76,011.43		25,32,564.61

NOTE NO. - 14
SHORT TERM LOAN AND ADVANCES

(i) Advances recoverable in cash or in kind or for value to be received		4,76,244.48		1,75,660.17
(ii) Prepaid Expenses				
(iv) Advance Tax		22,99,665.00		37,76,157.00
(iv) Advance to Suppliers		5,96,082.70		16,077.00
TOTAL		33,71,972.18		35,67,794.17



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DR. SABHARWAL'S MANUFACTURING LABS LIMITED
Summary Of Fixed Assets

ARTICULARS and	as per co. act 2013	salvage value	TOTAL WDV as on 01/04/2014	WDV as per co. act 1956	Adjusted with Retained Earning	Addition	TOTAL WDV as on 31/03/2015	SALE/ TRANSFER	Depreciation 2014-15	CLOSING WDV AS ON 31/03/2015
	Building	3,72,499.00	-	3,72,499.00	3,72,499.00	-	-	3,72,499.00	-	-
Electric Equipment	4,60,97,195.00	4,11,472.00	4,65,08,667.00	4,60,77,996.26	4,30,670.74	-	4,65,08,667.00	4,17,12,187.00	8,15,399.00	39,81,081.00
fax & Telephone	5,12,741.00	38,778.00	5,51,519.00	3,33,690.25	2,17,828.75	-	5,51,519.00	-	2,01,558.00	3,49,961.00
if Conditioner	22,156.00	1,160.00	23,316.00	42,386.31	(19,070.31)	-	23,317.00	-	11,487.00	11,830.00
Office Equipment	46,003.00	2,700.00	48,703.00	44,533.43	4,169.57	-	2,95,282.00	-	1,15,508.00	1,79,774.00
Vehicle	23,377.00	1,325.00	24,702.00	2,61,530.27	(2,36,828.27)	-	24,702.00	-	15,920.00	8,782.00
Plant & Machinery	5,48,158.00	37,500.00	5,85,658.00	5,48,157.53	37,500.47	-	5,85,658.00	-	2,21,971.00	3,63,687.00
urniture & Fitting	34,27,884.00	2,35,795.00	36,63,679.00	32,67,189.79	3,96,489.21	-	40,90,481.00	-	9,43,604.00	31,46,877.00
ab Equipment	81,681.00	4,604.00	86,285.00	39,337.35	46,947.65	-	86,285.00	-	24,173.00	62,112.00
enerator Set	2,40,355.00	35,363.00	2,75,718.00	2,40,355.31	(2,04,992.31)	-	35,363.00	-	-	35,363.00
eight & Measurement	62,782.00	25,861.00	88,643.00	62,782.17	(36,921.17)	-	25,861.00	-	-	25,861.00
omputer & Printer	45,617.00	6,297.00	51,914.00	45,616.73	(39,319.73)	-	6,297.00	-	-	6,297.00
bles, Tools & Equipment	5,163.00	430.00	5,593.00	4,759.79	833.21	-	5,593.00	-	-	5,593.00
lose Circuit TV	-	-	-	1.00	(1.00)	-	-	-	-	-
elivery Van	-	-	-	(11,337.61)	11,337.61	-	20,990.00	-	4,733.00	6,297.00
TOTAL (Rs.)	5,14,85,611.00	8,01,285.00	5,22,86,896.00	5,13,29,498.58	6,08,643.42	6,94,369.00	5,26,32,514.00	4,17,12,187.00	23,59,122.00	85,61,205.00

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M/s Dr. Sabharwal's Mfg. Labs Ltd.

As on
31-03-2015
AmountAs on
31-03-2014
Amount**NOTE NO. 15****RAVENUE FROM OPERATION**

Export Sales Direct	1,21,33,589.00	99,54,365.00
Export Sales Indirect	41,26,829.80	28,99,512.24
Ex-UP Sales	6,37,40,182.09	2,48,34,650.63
Ex-UP Sales Trading	31,22,532.22	1,48,18,246.46
UP Sales	88,49,711.11	65,10,958.00
UP Sales Trading	57,39,274.00	35,26,006.29
Sale of D.E.P.B.	-	2,97,177.00
TOTAL	9,77,12,118.22	6,28,40,916.62
Less : Discount on Sales	-	1,35,943.75
Less : Excise Duty	-	63,033.00
TOTAL SALES (NET)	9,77,12,118.22	6,26,41,938.87

NOTE NO. 16**OTHER INCOME****INTEREST RECEIVED :**

i) On Fixed Deposit with Banks	12,29,202.00	13,26,656.00
ii) From Parties	-	-
iii) Int. On income tax refund	-	-
Income Tax refund	56,760.00	35,970.00
MDA Grant Subsidy	9,462.00	5,386.00
Duty Draw Back Received	1,51,879.00	2,36,832.00
Dividend received from Mutual Fund/Shares	-	3,700.00
Difference in Exchange	5,78,799.01	75,018.00
Bad Debts Recovered	9,80,632.38	6,74,145.55
Discount Received & Rebate	-	4,49,796.94
	30,06,634.39	28,07,504.49

NOTE NO. 17**RAW MATERIAL CONSUMED**

Opening Stock		79,47,716.69	56,20,529.30
Add Purchases During the Year	5,88,05,320.13		1,80,29,045.18
Add Expenses thereon	2,44,388.29		
	5,90,49,708.42	1,80,29,045.18	
Add Freight & Cartage	17,82,878.00	6,08,32,586.42	11,98,255.00
		6,87,80,303.11	2,50,47,829.48
Less Closing Stock		1,10,60,013.54	79,47,716.69
RAW MATERIAL CONSUMED		5,77,20,289.57	1,71,00,112.79

NOTE NO. 18**PACKING MATERIAL CONSUMED**

Opening Stock		7,88,634.03	5,40,204.44
Add Purchases During the Year	45,76,995.99		13,66,661.00
Add Purchase Consumable Store	87,772.00	46,64,767.99	84,946.00
		54,53,402.02	19,91,811.44
Less Closing Stock		9,73,478.42	7,88,634.03
PACKING MATERIAL CONSUMED		44,79,923.60	12,03,177.41

NOTE NO. 19

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PURCHASE FOR TRADING				
Purchase Goods for Export	21,20,607.57		22,61,684.00	
Purchase of Goods (Trading)	51,70,085.82	72,90,693.39	1,98,37,714.24	2,20,99,398.24
TOTAL		72,90,693.39		2,20,99,398.24

NOTE NO. 20

INCREASE / DECREASE) IN FINISHED GOODS

Opening Stock		91,55,164.72		
Finished Goods	2,18,714.00		1,69,712.00	
Semi Finished & Stock in Process	2,00,100.00		-	
Trading (Microporous Surgical)	-	4,18,814.00	-	1,69,712.00
Closing Stock				
Finished Goods	2,62,630.00		2,18,714.00	
Trading (Microporous Surgical)	-		-	
Semi Finished & Stock in Process	-	2,62,630.00	2,00,100.00	4,18,814.00
Increase (Decrease) in Finished Goods		1,56,184.00		(2,49,102.00)

NOTE NO. 21

EMPLOYEES REMUNERATION & BENEFITS

Wages, Salaries and Allowances		34,61,990.00		28,94,801.00
Contribution to PF, FPF, ESI, EDL Fund (Including Administration Charges)				
Directors Remuneration		36,00,000.00		36,00,000.00
Bonus		2,01,600.00		2,09,970.00
Gratuity		96,615.00		3,15,000.00
Staff & Labour Welfare		1,59,608.00		1,25,710.00
Earn Leave Encashment		67,472.00		56,238.00
TOTAL		75,87,285.00		72,01,719.00

NOTE NO. 22

OTHER EXPENSES

MANUFACTURING EXPENSES

Repair & Maintenance - Building		2,74,854.00		3,65,905.00
Repair & Maintenance - Plant & Machinery		1,90,430.50		2,86,245.00
Power and Fuel		21,19,403.36		23,94,122.47
Standardisation Expenses		28,318.00		-
Retained Earning on Fixed Assets		(6,08,643.42)		-
Factory Expenses		43,616.00		72,716.00

ADMINISTRATION AND OTHER EXPENSES

News Paper, Books & Periodicals		4,965.00		2,156.00
Travelling & Conveyance		6,33,061.00		6,52,602.00
Running & Maintenance of Vehicles		3,95,858.00		3,96,965.00
Rent		9,66,000.00		20,33,000.00
Printing & Stationery		1,00,895.00		91,175.00
Postage, Telephone & Courier Charges		1,35,106.00		1,75,420.60
Bank & Financial Charges		1,20,487.30		1,03,088.50
Legal & Professional Charges		3,24,875.00		2,20,093.00
Payment to Auditors :			50,562.00	
i) As Audit Fees	25,000.00			
ii) Tax Audit Fee	10,000.00			
iii) Out of Pocket Expenses	4,900.00	39,900.00		50,562.00
Repairs & Maintenance Others		1,49,049.00		1,88,013.00
License Fees & Taxes etc.		7,18,529.84		4,94,176.01
Insurance		34,554.00		35,488.00
Miscellaneous Expenses		2,33,742.00		1,24,549.00



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Charity & Donation	33,200.00	18,051.00
Guard & Security	1,34,592.00	1,22,139.00
Internal Audit Fees	26,966.00	
Tender Fees	1,27,852.00	1,98,766.00
Computer Expenses	14,844.00	21,359.00

SELLING & DISTRIBUTION EXPENSES

Exhibition Expenses	3,50,000.00	40,885.00
Sales Promotin Expenses		
Forwarding Expenses	13,22,949.80	8,85,071.61
Advertisement & Publicity	86,082.00	72,258.00
Commission on Sales	38,71,048.00	23,69,245.00
Liquidated Damage for SPC Srilanka	- 20,47,664.00	
Difference in Exchange		
Incentive on Sales		9,392.00
Bad Debts & Balance Written off	(1,086.13)	5,877.41

Grand Total

1,39,19,112.25

1,14,29,298.60



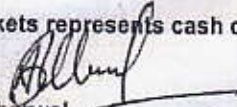
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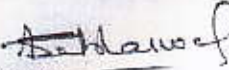
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PROVISIONAL CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2015

	31-03-2015		31-03-2014	
	Rs.	P	Rs.	P
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Loss/Profit before Tax & extra ordinary items	9,93,957.80		48,57,724.30	
Adjust for -				
i) Depreciation	23,59,122.00		18,07,115.02	
ii) Interest Paid	-		-	
iii) (Profit) Loss on Sales of Fixed Assets	62,12,185.00		-	
iv) (Profit) Loss from Investment	-		-	
v) Dividend received from mutual fund	-		(3,700.00)	
vi) Deferred Tax Credit	-		-	
Operating Profit before Working Capital Changes	95,65,264.80		66,61,139.32	
Adjust for -				
Trade & Other Receivables	(13,77,710.71)		(1,04,18,059.06)	
Inventories	(31,40,957.24)		(26,24,718.98)	
Other Loan & Advances	2,81,450.99		(7,93,993.85)	
Trade Payables	(2,91,34,274.02)		2,68,41,270.62	
Cash generated from operations activities	(2,38,06,226.18)		1,96,65,638.05	
Interest Paid				
Direct Taxes Paid	(3,20,000.00)		-	
Cash Flow Before Extra Ordinary Item	(2,41,26,226.18)		1,96,65,638.05	
Sale of Fixed Assets	3,55,00,002.00			
Net cash Flow from Operating Activities	1,13,73,775.82		1,96,65,638.05	
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(6,94,369.00)		(4,49,24,071.00)	
Dividend received from mutual fund			3,700.00	
Net Cash used in Investing Activities	(6,94,369.00)		(4,49,20,371.00)	
C. CASH FLOW FROM FINANCING ACTIVITIES				
Re-Payment of Loan				
Dividend Paid	(8,00,000.00)		(12,00,000.00)	
Dividend Tax Paid	(1,35,960.00)		(1,94,670.00)	
Net Cash used in Financing Activities	(9,35,960.00)		(13,94,670.00)	
Net increase (Decrease) in cash and Equivalents (A+B+C)	97,43,446.82		(2,66,49,402.95)	
Cash & Cash Equivalents as at 31st March, 2014 (Opening Balance)	25,32,564.61		2,91,81,967.56	
Cash & Cash Equivalents as at 31st March, 2015 (Closing Balance)	1,22,76,011.43		25,32,564.61	

Note :- Figures in Brackets represents cash outflow

Sd/- 
Dr. A.R. Sabharwal
Managing Director

Sd/- 
Mrs. A. Sabharwal
Director

AUDITOR'S CERTIFICATE

We have examined the above Cash Flow Statement of Dr. Sabharwal's Mfg. Labs. Ltd. For the year ended 31st March, 2015. The Statement has been prepared by the company in accordance with the requirements of Listing Agreement Clause 32 with Stock Exchange and is based on and in agreement with corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of May 18, 2015 to the Members of the Company.

Place : New Delhi
Date : 18th May, 2015


A. KAY MEHRA & CO.
Chartered Accountants
(A. KAY MEHRA) Partner
CMA No. 9963
Firm Reg. No. 050004C