

BOOK - POST

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Dr. Sabharwal's Manufacturing Labs Ltd.
Registered Office :
26/19 East Patel Nagar,
New Delhi - 110 008

Dr. Sabharwal's Mfg. Labs. Ltd.
26th. ANNUAL REPORT FOR THE YEAR 2009-2010
*All products have CE marking & GMP. Awarded thrice for
excellence in exports through Ministry of Commerce.*


Dr. Sabharwal's Mfg. Labs. Ltd.
Dr. Sabharwal's
Regd. Office : 26/19 East Patel Nagar, New Delhi - 110 008 India
Tel. / Fax : +91-11-25881731
Email : drsmpl@gmail.com sales@drsabharwal.com Website: drsabharwal.com

**CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 20010**31-03-2009
Amount
Rs. P**A. CASH FLOW FROM OPERATING ACTIVITIES**Net Loss/Profit before Tax & extra ordinary items
Adjustment for -3,51,815.873,74,680.70i) **Depreciation** 1037815.39

1035393.03

ii) Interest Paid 466730.00

1057487.94

iii) (Profit) loss on Sales of Fixed Assets 48307.14

4008140.03

iv) (Profit) Loss from Investment —

—

v) Dividend received from mutual fund (3000.00)

(1300.00)

Operating Profit before Working Capital Changes 19,01,668.4064,74,401.67

Adjusted for -

Trade and Other Receivables (2198662.43)

(566614.12)

Inventories 5497709.86

2310637.71

Other Loans & Advances (2769892.61)

(7053526.68)

Trade Payables (2138321.08)

(1199124.66)

Cash generated from operations activities (292502.14)

(34226.08)

Interest Paid 692501.84

1057487.94

Direct Taxes Paid —

106000.00

Cash Flow before Extra Ordinary Items (466730.00)

(1197714.02)

Sale of Fixed Assets —

—

Net Cash Flow from Operating activities (1159231.84)(1197714.02)**B. CASH FLOW FROM INVESTING ACTIVITIES**

Purchase of Fixed Assets (71953.00)

308700.00

Dividend received from Mutual Fund 3000.00

1300.00

Net Cash Used in Investing Activities. 68953.00

310000.00

C. CASH FLOW FROM FINANCING ACTIVITIES

Re-payment of Loan (3644628.36)

168675.68

Dividend Paid —

—

Dividend Tax Paid —

168675.68

Net Cash used in financing activities (3644628.36)

(719038.34)

Net Increase (Decrease) in Cash and Cash Equivalents (4472281.35)

(719038.34)

(A - B - C)

Cash & Cash Equivalents as at 31st. March 2009 2424007.82

3143046.16

(Opening Balance)

2424007.82

Cash & Cash Equivalents as at 31st March 2010 2416443.52

2424007.82

(Closing Balance)

Note : Figures in Brackets represent cash outflow

—

Sd/-

Dr. A.R. Sabharwal

Sd/-

Managing Director

MRS. A. SABHARWAL

Director.

AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of Dr. Sabharwal's Mfg. Labs Ltd. for the year ended 31st March, 2010. The statement has been prepared by the Company in accordance with the requirements of Listing Agreement Clause 32 with Stock Exchanges and is based on and in agreement with corresponding Profit and Loss Account and Balance Sheet of the Company covered by our report of Aug 20,2010 to the Members of the Company.

A.KAY MEHRA & CO.

Chartered Accountants

Place : New Delhi

Dated : 20th Aug, 2010

(A.KAY.MEHRA)Partner
(M. No. 9963)**Dr. Sabharwal's Manufacturing Labs Limited****Board of Directors**

Dr. A.R. Sabharwal

MBBS, DMRE, LLB.

Chairman-Cum-Managing Director

Mrs. Anjana Sabharwal

B.A., B.T.

Director Administration & Sales

Dr. Prem Nath.

MBBS.

Auditors

M/s A.Kay Mehra & Co.

114(Basement) Mall Road

Kingsway Comp.

New Delhi - 110 009

Bankers

Punjab National Bank

Pandu Nagar, Kanpur - 208 005

Registered Office

26/19 East Patel Nagar

New Delhi - 110 008

Works

Bhawaniapur, G.T. Road,

Mandhana,

Kanpur - 209 217

CONTENTS	
Notice	4
Directors Report	5
Auditors Report	11
Balance Sheet	13
Profit & Loss Account	14
Schedules	15
Significant Accounting Policies and Notes on accounts -	22
Balance Sheet Abstract	27
Cash Flow Statement	28
Proxy Form	29



(D) RAW MATERIAL CONSUMED :

2009-2010

2008-2009

S.No.	Description	Units	Quantity	Value	Quantity	Value
1.	FABRICS	Mtrs.	428932	8237874.11	423289.200	7981296.62
2.	ORGANIC SOLVENTS Kg.		45038	2853504.07	96505.408	3971606.16
3.	OTHERS (None of which individually account for more than 10% of total consumption)			4542529.09		5066080.99
				15633907.27		17018983.77

(E) CONSUMPTION OF RAW MATERIAL :

S.No.	Description	Percentage	Amount	Percentage	Amount
1.	Indigenous	100.00%	15633907.27	100.00%	17018983.77
2.	Imported	NIL	NIL	NIL	NIL
			15633907.27	100 %	17018983.77

(F) CONSUMPTION OF PACKING MATERIAL :

1.	Indigenous	100%	3300733.03	100%	1408464.99
2.	Imported	NIL	NIL	NIL	NIL
		100%	3300733.03	100%	1408464.99

(G) EXPENDITURE IN FOREIGN CURRENCY DURING THE YEAR

	License & Fees	52119.00	(Previous year- 73119.00)
	Travelling Expenses	140373.00	(Previous year- 56185.00)
	Comm. on Sales	—	(Previous year- 23550.00)
	Sales Promotion etc.	—	(Previous year- 274175.00)
	Others	—	(Previous year- —)
	Subscription & Membership	45237.00	(Previous year- 47759.00)
		237729.00	5,74,788.00

(h) Value of Imports calculated on CIF basis

	Raw material	NIL	(Previous year-)
	Capital Goods	NIL	(Previous year-)
	Material for Trading Goods	NIL	(Previous year-)
	Document Sale	NIL	(Previous year-)
	Advance for Raw Material	NIL	(Previous year-)
		NIL	NIL

(i) Remittance in Foreign currency -

	Earning in Foreign Exchange on account of export sales	Rs. 1002316.00	(Previous year- 518603.00)
		Rs. 8661866.00	(Previous year- 11097281.00)

10. Schedule 1 to 17 form integral part of the accounts for the year ended 31st March 2010.

DIRECTORS' REPORT
TO, THE SHARE HOLDERS:
Your Directors have pleasure in presenting the 26th Annual Report of the Company for the year ended 31st March, 2010.

WORKING RESULTS :

The comparative results for the year and those of previous year are summarised below :

	2009-2010	2008-2009
1. Operating Profit/Loss before Interest & Depreciation.	1971403.04	6475701.67
2. Less : Interest	466430.00	1057487.94
3. Profit/Loss before Depreciation	1504673.04	5418213.73
4. Less Depreciation	1037815.39	1035393.03
5. Profit/Loss after Depreciation and Interest	466857.65	4382820.70
6. Less : Provision for Deferred Tax Liability	67041.78	658571.50
7. Less : Provision for Taxation	48000.00	106000.00
8. Net profit/Loss after Taxation	351815.87	3618249.20
9. Balance brought forward from previous year	—	1333.55
10. Adjustment relating to previous year & Taxation	—	—
11. Loss/ Profit available for appropriation	—	3619582.75
12. Transfer from General Reserve	—	—
13. Dividend	NIL	NIL

DIVIDEND : In order to conserve resources for future requirements, your Directors do not recommend any dividend for the financial Year ended on 31st March, 2010.

PERFORMANCE : During the year under report despite stiff competition in the domestic as well as overseas market, the sales of your Company have increased marginally to Rs.409.81 lacs as against Rs. 397.25 lacs during the previous years. However, the Company has been able to earn a Net profit of Rs. 4.66 lacs as against Rs. 42.68 lacs during the previous year.

FUTURE PROSPECTS :

Your Directors are happy to announce that the Company after getting ISO 9001:2008, 13485 Certificate is maintaining the spirit of total quality management and is earning more by reducing rejections and failures. We hope to have more business and growth for the time to come.

DIRECTORS : Smt Anjana Sabharwal, Director retires by rotation at this Annual General Meeting and being eligible offers himself for reappointment.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 on the Directors' Responsibility Statement, it is hereby confirmed:

That in the preparation of the Annual Accounts, the applicable accounting standards had been followed along with proper explanations relating to material departures;

That the Directors selected such accounting Policies and applied them consistently and made judgement and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit or Loss of the Company for that period.

Notes to the Account --- Contd.

7. Rebate & Discount include a sum of Rs.22812.06 being value of material lost in transit (Previous year Rs. 16,624.34)
8. Fixed deposit Amounting to Rs. 2560791.00(Previous year Rs.1546642.00) have been pledged with Bank / Government Departments as security and margin deposit.
9. Research & Development expenses incurred on revenue account Rs. NIL (Previous year Rs. NIL)
10. Pursuant to Department of company Affairs notification No. G.R.S. 129(E) dt. 22nd February 1999, details are given as under :

Total outstanding dues to Small Scale Industries	Rs. 2778267.63
Total outstanding dues other than Small Scale Industries	Rs. 526969.10
Total	Rs. 3306236.73
11. Secured Loans from Punjab National Bank are collaterally secured against Land and Building of the Company.
12. In the opinion of board current assets. Loans & advances are approximately of the value stated and not in excess of the account considered reasonable.
13. Previous year's figures have been regrouped / rearranged wherever necessary to render them comparable with current year's figures.
14. Figures in () represent deductions.
15. Additional information pursuant to the provisions of paragraph 3 & 4 of schedule VI to the Companies Act, 1956 in respect of goods manufactured.

(A) CAPACITIES AND PRODUCTION

S.No.	Class of Goods	Units	Licenced capacity	Actual Production				
				31-03-2010 Sq. Mtr.	31-03-2009 Sq. Mtr.	Pcs.		
1.	ADHESIVE TAPE	NOS.	NOT APPLICABLE	5.46 Lacs Per shift	347829.00	1261007	266558.00	966370
2.	P.O.PBANDAGE	NOS.	NOT APPLICABLE	7.56 Lacs	204333.00	739227	208739.00	755167
3.	MICROPOROUS SURGICAL TAPE		NOT APPLICABLE	N/A				21445

(As certified by the Managing Director and not verified by the Auditors being technical matter)

- c) Impact of the measures at a) & b) above for reduction of energy consumption and consequent impact on the cost of production.

Our energy conservation efforts as described in a) above have kept the cost of production fairly low.

- d) Total energy consumption and energy consumption per unit of production are shown in Form "A" annexed hereto.

TECHNOLOGY UPGRADATION

Efforts made in technology upgradation as per Form "B" is annexed hereto.

FOREIGN EXCHANGE EARNINGS AND OUTGO :

Information on Foreign Exchange Earnings and outgo is given hereunder. Efforts are being made to explore possibility of increasing export within the purview of the present policy.

Total Foreign Exchange used :	Rs. 10,02,316.00
Total Foreign Exchange earned	Rs. 86,61,866.00

ANNEXURE - A

COMPLIANCE CERTIFICATE

TO, THE MEMBERS, DR. SABHARWAL'S MANUFACTURING LABS. LTD.
26/19 East Patel Nagar, New Delhi - 110 008

We have examined the registers, records, books and papers of M/s **Dr. Sabharwal's Manufacturing Labs Limited** (the company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the company for the Financial Year ended on 31.3.2010 (Financial Year). In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to us by the company, its officers and agents, we report that in respect of the aforesaid Financial Year:

1. The company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Company Law Board or other Authorities under the Act and the rules made thereunder.
3. The company being a public limited company, comments are not required.
4. The Board of Directors duly met six times during the year in respect of which meeting proper notices were given and the proceedings were properly recorded and signed including circular resolutions passed in the Minute Book maintained for the purpose.
5. The company has closed its Register of Members from 29.9.2009 TO 30.09.2009 and complied with the provisions of the act.
6. The Annual General Meeting for the Financial Year ended on 31st March, 2010 was held on 30.09.2010 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.
7. No Extra ordinary General Meeting was held during the Financial Year)



SCHEDULE - 17
SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

AUDITORS' REPORT

A.Kay Mehra & Co.

Chartered Accountants
120/128, Lalpat Nagar, Kanpur

A. Significant Accounting Policies :

1. **SYSTEM OF ACCOUNTING :** The financial statements have been prepared in accordance with applicable accounting standards and relevant presentational requirements of the Companies Act, 1956 and are based on the historical cost convention as adopted consistently by the company. The company follows mercantile system of accounting.
2. **SALES :** Sales are inclusive of duty, if any and net of return and usual trade discounts.
3. **FIXED ASSETS :** Fixed Assets are capitalised at cost, inclusive of all direct expenses attributable to such assets.
4. **DEPRECIATION :** The Depreciation on all assets is provided on a straight line basis at rates specified in schedule XIV to the Companies Act, 1956.
5. **INVENTORIES :** The Raw materials, Packing materials, Deisel & Trading Goods are valued at cost determined on FIFO basis. The Finished & Semi Finished Goods are valued at lower of cost and net realisable value arrived at on the basis of selling price less percentage of gross profit margin included therein.
6. **INVESTMENT :** The investment in quoted shares are being stated at cost. The earning on Investment are recognised on receipt basis.
7. **EMPLOYEES BENEFITS :** For Gratuity/Liability the policy of life Insurance corporation is being taken and premium for the year is being paid. The liability for earned leave is being charged to Profit & Loss Account every year. The companies contribution to Provident Fund & Family Pension fund are charged against revenue of every year.
8. **INSURANCE CLAIMS :** The insurance claims are being accounted for on actual realisation of amount claimed.
9. **FOREIGN CURRENCY TRANSACTIONS :** The foreign currency transactions are accounted for at the rate of exchange prevailing at the date of transactions and subsequent gains and losses are being properly accounted for.
10. **Duty Entitlement Credit on export sales under DEPB (Duty Entitlement Pass Book Scheme) is being accounted for in the year of actual credit claimed and received.**
11. **RESEARCH & DEVELOPMENT :** The Research & Development Cost (other than cost of fixed assets acquired) are charged as an expenses in the year in which these are incurred.
12. **GOVERNMENT GRANTS :**
 - i) Revenue grants are recognised as income in the period in which it becomes receivable.
 - ii) Capital grants, if any, have been credited to capital reserve.
13. Contingencies which can be reasonably ascertained are provided for.
14. **PROVISION FOR CURRENT & DEFERRED TAX :** Provision for current tax is made on the basis of estimated taxable income for the current Accounting year and in accordance with the provision of the Income Tax Act, 1961. Deferred Tax resulting from 'timing difference' between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted as on Balance Sheet date.
15. **PROVISION FOR INCOME TAX :**
 - a) No provision of Income Tax has been made because of carried forward losses of previous year.
 - b) No provision for MAT has been made because of carried forward losses of previous year.

TO THE SHAREHOLDERS,

DR. SABHARWAL'S MANUFACTURING LABS. LIMITED.

We have audited the attached Balance Sheet of Dr. Sabharwal's Manufacturing Labs Limited as at 31st March' 2010 and the annexed Profit & Loss Account and Cash flow statement of the Company for the year ended on that date. These Financial Statements are the responsibility of the company's management. Our responsibility is to express an opinion on these Financial Statements based on our audit.

- A) We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free of material misstatement. An audit includes examining on a test basis evidence supporting the amount and disclosure in the Financial Statement. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall Financial Statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- B) We report that:
 - a) We have obtained all the information & explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of the books.
 - c) The Balance Sheet, Profit & Loss Account and Cashflow Statement dealt with by this report are in agreement with the books of account.
 - d) In our opinion the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub sec. (3C) of sec. 211 of the companies Act, 1956.
 - e) On the basis of the written representation received from the directors and taken on record by Board of Directors, we report that none of the Director is disqualified as on 31st March' 2010 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Company Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanations given to us the accounts give the information required by the companies Act, 1956 in the manner so required and give a true and fair view:
 - a) In the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March' 2010, and
 - b) In the case of Profit & Loss Account, of the Loss for the year ended on that date.
 - c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.
 - g) Further as required by the companies (Auditors' Report) Order 2003 issued by the Central Government in terms of Sec. 227 (4A) of the Companies Act, 1956 and on the basis of such checks as we considered appropriate, we have to state that:
 - i) In respect of its Fixed Assets:
 - a) The Company has maintained proper records to show full particulars including quantitative details and situation of its Fixed Assets.
 - b) The Fixed Assets of the Company have been physically verified during the year by the management in phased periodical manner, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) In our opinion, the Company has not disposed of substantial part of Fixed Assets during the year and the going concern status of the Company is not affected.
 - ii) In respect of its inventories:
 - a) The inventory of the Company have been physically verified by the management at reasonable intervals during the year.
 - b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the Company and nature of its business.
 - c) The Company has maintained proper records of inventory. The discrepancies between physical stocks and the book stocks, which have been properly dealt with, were not material.
 - iii) The Company has not taken any loan secured or unsecured / from companies, firms or other parties covered in the register u/s 301 of the Companies Act, 1956. However the company has granted unsecured Loan of Rs. 152.65Lacs (Previous Year Rs. 168.87 Lacs) to Dr. Saharwal's Medicals Pvt. Ltd., on such rate of interest and terms & conditions which are not prejudicial to the interest of the company.
 - iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchase of Inventory, Fixed Assets and also for the sale of goods. During the course of our audit we have not observed any major weaknesses in internal controls.
 - v) In respect of transactions covered under section 301 of the Companies Act, 1956:

As on
31-03-10
Amount
Rs. P.

As on
31-03-09
Amount
Rs. P.

BALANCE SHEET AS AT 31ST MARCH, 2010

Schedule

31-03-10
Amount
Rs. P

31-03-09
Amount
Rs. P

1. SOURCES OF FUNDS

	(i) Share Holders' Funds :						
	(a) Share Capital	80,00,000.00		80,00,000.00			
	(b) Reserves & Surplus	<u>3,14,76,564.10</u>		<u>3,11,24,748.23</u>		3,91,24,748.23	
	(ii) Loan Funds :						
	(a) Secured Loans (Bank)					69,92,551.56	
	TOTAL	<u>4,28,24,487.30</u>		<u>4,61,17,299.79</u>			

	OPENING STOCK						
	Finished Goods	2,24,359.10		29,04,593.50			
	Semi Finished & Stock in Process	52,69,938.20		5,48,649.75			
	Trading (Microporous Surgical)	<u>5,48,649.75</u>		<u>50,85,153.00</u>		85,38,396.25	
	CLOSING STOCK :						
	1. Finished Goods	7,56,340.00		2,24,359.10			
	2. Trading (Microporous Surgical)	3,26,712.00		5,48,649.75			
	3. Semi Finished & Stock in Process	<u>4,75,183.00</u>		<u>52,69,938.20</u>		60,42,947.05	
	INCREASE (DECREASE) IN FINISHED GOODS	<u>(44,84,711.66)</u>		<u>(24,95,449.20)</u>			

SCHEDULE - 11 : PACKING MATERIAL CONSUMED

	OPENING STOCK :						
	Add : Purchases During the year	17,36,538.03		24,33,802.64		19,58,664.30	
	Less : VAT Claimed	—		1,31,621.00		33,56,239.57	
	Less : Modvate Excise Duty	<u>17,36,538.03</u>		<u>74,219.00</u>		<u>43,58,802.74</u>	
	Add : Freight & Cartage	—		22,27,962.64		24,00,138.44	
	Less : Closing Stock	<u>—</u>		<u>1,72,175.80</u>		<u>29,50,337.75</u>	
	PACKING MATERIALS CONSUMED =	<u>33,00,733.03</u>		<u>14,08,464.99</u>			

SCHEDULE - 12 : MANUFACTURING EXPENSES

	Repair & Maintenance - Building						
	Repair & Maintenance - Plant & Machinery	2,93,696.00		2,45,902.00			
	Power & Fuel	1,03,387.00		1,91,455.50			
	Standardisation Expenses	25,83,598.12		33,75,073.16			
	Other Expenses	79,270.00		46,630.00			
	Consumable Store	—		17,854.28			
	Excise Duty	85,603.00		85,007.00			
	Laboratory Exp.	3,59,822.00		4,42,501.00			
		<u>30,574.44</u>		<u>—</u>			
	TOTAL	<u>35,35,950.56</u>		<u>44,04,422.94</u>			

SCHEDULE - 13 : EMPLOYEES' REMUNERATION & BENEFITS

	Wages Salaries & Allowances						
	Contribution to PF, FPF, ESI EDLI Fund	19,26,725.00		19,97,848.00			
	(Including Administration Charges)	—		2,15,286.00			
	Directors' Remuneration	36,00,000.00		36,00,000.00			
	Bonus	2,26,658.00		2,66,981.00			
	Gratuity(In previous year Rs. 2,00,000/- was payable to Directors)	46,432.00		21,459.00			
	Staff & Labour Welfare	70,992.00		67,876.00			
	Earn Leave Incashment	19,813.00		—			
	TOTAL	<u>58,90,620.00</u>		<u>61,69,450.00</u>			

2. APPLICATION OF FUNDS

	(i) Fixed Assets :						
	(a) Gross Block	2,40,77,987.67		2,40,06,034.67			
	(b) Less : Depreciation	<u>1,45,51,880.65</u>		<u>1,40,57,253.61</u>		99,48,781.06	
	(c) Net Block	95,26,106.81		99,48,781.06			
	(ii) Investment :	3,100.00		3,100.00			

	(iii) Current Asset, Loans and Advances:						
	Less : Current Liabilities & Provisions	4,40,52,553.19		4,47,12,828.57			
	(iv) Deferred Tax Liability	97,75,020.42		3,42,77,532.77		76,32,199.94	
	Note No. 6 Schedule No. 17	(9,82,252.28)		(9,15,210.50)			
	TOTAL	<u>4,28,24,487.30</u>		<u>4,61,17,299.79</u>			

Significant Accounting Policies & Notes to Accounts & Contingent Liabilities

17

AUDITORS REPORT : AS PER OUR REPORT OF EVEN DATE ATTACHED.

For A. KAY, MEHRA & COMPANY CHARTERED ACCOUNTANTS Sd/- (A. KAY, MEHRA) PARTNER (M. No. 9963)	For Dr. Sabharwal's Manufacturing Labs Limited Sd/- (DR. A.R. SABHARWAL) MANAGING DIRECTOR (MRS. A. SABHARWAL) DIRECTOR.
PLACE : NEW DELHI DATED : 20th August 2010	


SCHEDULE - 5 : INVESTMENTS

INVESTMENT :
(iii) 100 Equity Shares of Punjab National Bank
Market Value Rs. 45000.00(Previous Year
Rs. 38700.00)

	As on 31-03-10 Amount Rs. P.	As on 31-03-09 Amount Rs. P.
	3,100.00	3,100.00
TOTAL	3,100.00	3,100.00

SCHEDULE - 6 : CURRENT ASSETS, LOANS & ADVANCES
1. CURRENT ASSETS :
A. CLOSING STOCK : (As per inventory taken, valued & certified by the management)

(i) Raw Materials	41,86,182.40	35,68,975.10
(ii) Packing Materials	13,86,142.75	29,50,337.75
(iii) Finished Goods Manufactured	7,56,340.00	2,24,359.10
(iv) Trading Goods	3,26,712.39	5,48,649.75
(v) Semi Finished & Stock in Process	4,75,183.00	52,69,938.20
(vi) Diesel	2,36,460.00	3,02,470.50
	73,67,020.54	1,28,64,730.40

B. SUNDRY DEBTORS (Unsecured, unconfirmed and considered Good)

(i) Debts outstanding for a period exceeding six months	1,02,25,167.36	15,64,490.04
(ii) Others	1,02,25,167.36	64,62,014.59
		80,26,504.63

C. CASH & BANK BALANCE

(i) Cash in hand as per Cash Book	8,165.07	29,099.07
(ii) With Scheduled Banks in: a. Current Accounts	63,32,576.11	7,92,445.75
b. Fixed Deposit A/C.	13,10,942.00	15,46,642.00
(iii) Interest Accrued on fixed deposit.	1,80,989.00	55,821.00
	78,32,672.18	24,24,007.80

2. LOANS & ADVANCES (Unsecured, Unconfirmed & Considered Good)

(i) Advances Recoverable in cash or in kind or for value to be received.	1,57,95,397.11	1,85,21,095.72
(ii) Prepaid Expenses	17,636.00	10,400.00
(iii) Security Deposits	14,33,785.00	12,00,770.00
(iv) Advance Tax	13,80,875.00	16,65,320.00
	1,86,27,693.11	2,13,97,585.72
TOTAL	4,40,52,553.19	4,47,12,828.57

18

SCHEDULE - 1 : SHARE CAPITAL
AUTHORISED CAPITAL :

15,00,000 Equity Shares of Rs. 10/- each

ISSUED, SUBSCRIBED & PAID UP CAPITAL :

8,00,000 Equity Shares of Rs. 10/- each fully paid up

TOTAL

SCHEDULE - 2 : RESERVES & SURPLUS
A. RESERVES :
(i) CAPITAL RESERVE :

(a) CENTRAL INVESTMENT SUBSIDY :
Balance as per last Balance sheet.

(b) GENERATOR SET SUBSIDY
Balance as per last Balance Sheet.

(c) SHARE FORFEITURE ACCOUNT
Balance as per last Balance sheet

(ii) O T H E R R E S E R V E S :

(a) GENERAL RESERVE :

Balance as per Last Balance sheet
Add differed Tax Liability written back

(b) SURPLUS
Add Transferred To Profit & Loss Account
(Note No. 6 Schedule No. 17)
Balance of Profit & Loss Account

TOTAL

SCHEDULE - 3 : SECURED LOANS
FROM PUNJAB NATIONAL BANK
1. CASH CREDIT LOANS :

(i) Secured by hypothecation of stock of Raw Materials, Packing Materials, Finished goods and personal guarantee of Managing Director & One of the Directors

2. VEHICAL LOAN

ICICI BANK CAR LOAN

TOTAL

	As on 31-03-10 Amount Rs. P.	As on 31-03-09 Amount Rs. P.
	1,50,00,000.00	1,50,00,000.00
	80,00,000.00	80,00,000.00
TOTAL	80,00,000.00	80,00,000.00

2,54,61,265.48

2,54,61,265.48

39,71,398.62

3,14,76,564.10

3,11,24,748.23

33,47,923.20

69,92,551.56

—

33,47,923.20

69,92,551.56

15